



European Association representing the trade in cereals, rice, feedstuffs,
oilseeds, olive oil, oils and fats and agrosupply
Comité du commerce des céréales, aliments du bétail,
oléagineux, huile d'olive, huiles et graisses et agrofournitures

PRESS RELEASE

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COCERAL shares its impact assessment of the European Commission's Farm to Fork proposals in lively online debate.

On June 23rd, COCERAL held a lively debate meant to publicly share the findings of the impact assessment evaluating the Commission's Farm to Fork proposals. While this was initially thought to be an internal exercise, the significant impact that these proposals will have on food systems and, to a certain extent, global trade, prompted COCERAL to organise a live online discussion. The objective was not only to share COCERAL's findings, but to contribute to the public debate and receive valuable input from other stakeholders. The assessment that was presented is not academic in nature nor based on intricate modelling. It is rather an empirical evaluation put together by analysts and business operators from a dozen companies and national associations, members of COCERAL, which looked at how the EU's agri production would be transformed.

In particular, COCERAL was happy to share the impact the Farm to Fork proposal will have on EU production, imports and exports with more than 120 attendees. **Oliver Balkhausen**, ADM's Director of Economic Research, delivered the presentation summarising COCERAL's findings and explained how production is expected to evolve should the Commission's proposals be implemented as they stand.

His very insightful intervention was followed by comments by **Giorgio Dalla Bona**, the CEO of Cereal Docks International, an company based in Italy, a country that heavily depends on imports. He explained how a lower agri production will increase Europe's dependency on imports.

The discussion was then taken further by **Olivier Calvar**, Viterra's European Regional Manager. Olivier offered insights on why it is crucial for the EU to retain and important presence on global agri markets.

A very interesting Q&A session followed, at the end of which, **Philippe Mitko**, Head of Public Affairs for Invivo Trading and President of COCERAL, offered concluding remarks.

COCERAL is the European association of trade in cereals, oilseeds, pulses, olive oil, oils and fats, animal feed and agrosupply.

It represents the interest of the European collectors, traders, importers, exporters and port silo storekeepers of the above-mentioned agricultural products. COCERAL's direct members are located throughout EU countries, the UK and Switzerland. UNISTOCK, the European association representing the professional portside storekeepers for agribulk commodities within the EU, is an associate member of COCERAL. Gafta is an extraordinary member of COCERAL.

COCERAL members represent some 3000 companies who trade agricultural raw materials destined to the supply of the food and feed chains, as well as for technical and energy uses, and operate at every step of the agri supply chain.